

**MURRAY STATE UNIVERSITY FOUNDATION, INC.  
POLICY**

**SUBJECT:** Expenditure of Funds

**DATE:** October 2, 1998

**PURPOSE**

Under the Articles of Incorporation, the Murray State University Foundation, Inc. (Foundation) shall have power "to purchase, lease, receive, own, sell and convey real and personal property" to achieve the purposes of the corporation in assisting Murray State University (University). It is the objective of the Foundation to purchase materials, supplies, equipment and services as economically and efficiently as possible. The Foundation adheres to the principles of purchasing utilized by the University with certain exceptions noted below:

**POLICY**

1. Funds for the purchase of goods and services shall be obtained from the following sources: (i) 8(z)Bt)8( (r)13(T/U)12(n)10(i)8(y)10(e)8.3

